
**BEYOND MINERALS INC.
(FORMERLY "BEYOND LITHIUM INC.")**

CONDENSED INTERIM FINANCIAL STATEMENTS

THREE MONTHS ENDED MARCH 31, 2026 AND 2025

**(EXPRESSED IN CANADIAN DOLLARS)
(UNAUDITED)**

NOTICE TO READER

The accompanying unaudited condensed interim financial statements of Beyond Minerals Inc. (the "Company") have been prepared by and are the responsibility of management. The unaudited condensed interim financial statements have not been reviewed by the Company's auditors.

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")
Condensed Interim Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

	As at March 31, 2026	As at December 31, 2025
ASSETS		
Current assets		
Cash	\$ 42,831	\$ 180,427
Prepaid expenses	19,475	6,342
Sales tax recoverable	8,366	33,665
Total assets	\$ 70,672	\$ 220,434
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIENCY)		
Current liabilities		
Accounts payable and accrued liabilities (note 13)	\$ 156,830	\$ 170,790
<i>Total current liabilities</i>	156,830	170,790
Non-current liabilities		
Flow-through share liability (note 6)	\$ 52,850	\$ 53,744
Total liabilities	209,680	224,534
Shareholders' equity (deficiency)		
Share capital (note 7)	7,667,012	7,660,821
Contributed surplus (notes 8, 9, 10 & 11)	1,509,130	1,508,243
Deficit	(9,315,150)	(9,173,164)
Total shareholders' equity (deficiency)	(139,008)	(4,100)
Total liabilities and shareholders' equity (deficiency)	\$ 70,672	\$ 220,434

Nature of operations and going concern (note 1)
 Commitments and contingencies (note 14)
 Subsequent event (note 16)

Approved on behalf of the Board:

"Craig Gibson"

 Director

"Allan Frame"

 Director

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")
Condensed Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended	
	March 31,	
	2026	2025
Operating expenses		
Exploration and evaluation expenditures (note 4)	\$ 39,808	\$ 6,213
General and administrative expenses (note 5)	103,144	104,363
Loss for the period	\$ (142,952)	\$ (110,576)
Flow-through share liability recovery (note 6)	894	8,551
Unrealized loss on marketable securities (note 3)	-	(321)
Realized loss on marketable securities (note 3)	-	(5,572)
Foreign exchange gain (loss)	(35)	442
Interest income (expense)	107	14
Net and comprehensive loss for the period	\$ (141,986)	\$ (107,462)
Net loss per share - basic and diluted (note 12)	\$ (0.00)	\$ (0.00)
Weighted average number of common shares		
outstanding - basic and diluted (note 12)	81,389,735	57,230,637

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")
Condensed Interim Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

	Three Months Ended	
	March 31,	
	2026	2025
Operating activities		
Net loss for the period	\$ (141,986)	\$ (107,462)
Items not affecting cash:		
Flow-through share liability recovery	(894)	(8,551)
Shares issued for mineral properties	3,152	-
Share-based compensation	3,926	-
Unrealized loss on marketable securities	-	321
Realized loss on marketable securities	-	5,572
Foreign exchange gain	-	(442)
<i>Changes in non-cash working capital items:</i>		
Subscription receivable	-	232,500
Prepaid expenses	(13,133)	(13,499)
Sales tax recoverable	25,299	17,946
Accounts payable and accrued liabilities	(13,960)	(122,423)
Net cash used in operating activities	(137,596)	3,962
Financing activities		
Proceeds from sale of marketable securities	-	38,678
Net cash provided by financing activities	-	38,678
Net change in cash	(137,596)	42,640
Cash, beginning of period	180,427	44,503
Cash, end of period	\$ 42,831	\$ 87,143

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")
Condensed Interim Statements of Changes in Shareholders' Equity (Deficiency)
(Expressed in Canadian Dollars)
(Unaudited)

	Number of Shares	Share Capital	Contributed Surplus	Deficit	Total
Balance, December 31, 2024	57,230,637	\$ 7,110,731	\$ 1,386,764	\$ (8,462,156)	\$ 35,339
Net loss for the period	-	-	-	(107,462)	(107,462)
Balance, March 31, 2025	57,230,637	\$ 7,110,731	\$ 1,386,764	\$ (8,569,618)	\$ (72,123)
Balance, December 31, 2025	81,367,065	\$ 7,660,821	\$ 1,508,243	\$ (9,173,164)	\$ (4,100)
Shares issued to acquire mineral properties (notes 4 & 7)	78,800	3,152	-	-	3,152
RSUs converted (note 7)	86,844	3,039	(3,039)	-	-
Share-based compensation (note 11)	-	-	3,926	-	3,926
Net loss for the period	-	-	-	(141,986)	(141,986)
Balance, March 31, 2026	81,532,709	\$ 7,667,012	\$ 1,509,130	\$ (9,315,150)	\$ (139,008)

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")

Notes to Condensed Interim Financial Statements

Three Months Ended March 31, 2026 and 2025

(Expressed in Canadian Dollars)

(Unaudited)

1. NATURE OF OPERATIONS AND GOING CONCERN

Beyond Minerals Inc. (formerly "Beyond Lithium Inc.") (the "Company") was incorporated on October 8, 2019, under the laws of Canada. The Company is primarily engaged in the business of acquiring and exploring mineral properties.

The head office, principal address, and records office of the Company are located at 360 Main Street, Suite 3000, Winnipeg, Manitoba, R3C 4G1.

The common shares of the Company commenced trading on the Canadian Securities Exchange ("CSE") on April 13, 2022 under the symbol "BY" and on the OTCQB Venture Market on September 9, 2022 under the symbol "BYDMF".

On January 29, 2026, the Company changed its name from "Beyond Lithium Inc." to "Beyond Minerals Inc."

Going Concern

In order to carry out future exploration activities, the Company will need to raise additional financing. Although the Company has been successful in raising funds to date, there can be no assurance that adequate funding will be available in the future, or available under terms favorable to the Company.

These unaudited condensed interim financial statements have been prepared on a going concern basis, which assumes continuity of operations and realization of assets and settlement of liabilities in the normal course of business. However, the Company is exploration-focused and is subject to the risks and challenges of companies in the same sector. These risks include, but are not limited to, the challenges of securing adequate capital given exploration, development and operational risks inherent in the mining industry as well as global economic, precious and base metal price volatility; all of which are uncertain under current market conditions. As a result of these risks, there is no assurance that the Company's funding initiatives will continue to be successful and these unaudited condensed interim financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and financial position classifications that would be necessary were the going concern assumption inappropriate. These adjustments could be material.

The Company has incurred losses in previous years, with net loss of \$141,986 for the three months ended March 31, 2026 (three months ended March 31, 2025 - \$107,462) and has an accumulated deficit of \$9,315,150 as at March 31, 2026 (December 31, 2025 - \$9,173,164). The continuing operations of the Company are dependent on its ability to continue to raise adequate financing and to commence profitable operations in the future and repay its liabilities arising from normal operations as they come due. These conditions indicate that material uncertainties exist that may cast significant doubt on the Company's ability to continue as a going concern.

The Company's unaudited condensed interim financial statements were authorized for issue by the Board of Directors (the "Board") on May 27, 2026.

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")
Notes to Condensed Interim Financial Statements
Three Months Ended March 31, 2026 and 2025
(Expressed in Canadian Dollars)
(Unaudited)

2. BASIS OF PRESENTATION

Statement of Compliance

These unaudited condensed interim financial statements have been prepared on a historical cost basis, except for certain financial instruments that have been measured at fair value. These unaudited condensed interim financial statements are presented in Canadian dollars which is the functional currency of the Company. In addition, these unaudited condensed interim financial statements have been prepared using the accrual basis of accounting, except for cash flow information.

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the IFRS Interpretations Committee ("IFRIC"). These unaudited condensed interim financial statements have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements.

The policies applied in these unaudited condensed interim financial statements are based on IFRS issued and outstanding as of May 27, 2026, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed interim financial statements as compared with the most recent annual financial statements as at and for the year ended December 31, 2025, except as noted below. Any subsequent changes to IFRS that are given effect in the Company's annual financial statements for the year ending December 31, 2026 could result in restatement of these unaudited condensed interim financial statements.

New accounting policy adopted

The following amendments were effective for the Company from January 1, 2026:

- Classification and measurement of Financial Instruments - Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures
- Annual Improvements to IFRS Accounting Standards - Amendments to:
 - IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7;
 - IFRS 9 Financial Instruments;
 - IFRS 10 Consolidated Financial Statements; and
 - IAS 7 Statement of Cash flows

There was no material impact on the unaudited condensed interim financial statements as a result of their adoption.

New standards not yet adopted

Presentation and Disclosure in Financial Statements (IFRS 18)

In April 2024, the IASB issued IFRS 18 Presentation and Disclosure in Financial Statements to improve reporting of financial performance. The new standards replaces IAS 1 Presentation of Financial Statements. IFRS 18 introduces new categories and required subtotals in the statement of profit and loss and also requires disclosure of management-defined performance measures. It also includes new requirements for the location, aggregation and desegregation of financial information. The standard is effective for annual reporting periods beginning on or after January 1, 2027, including financial statements. Retrospective application is required and early adoption is permitted. The Company will adopt these pronouncements as of their effective date and is currently evaluating the impact on the financial statements.

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")

Notes to Condensed Interim Financial Statements

Three Months Ended March 31, 2026 and 2025

(Expressed in Canadian Dollars)

(Unaudited)

3. MARKETABLE SECURITIES

In January 2024, the Company received 1,100,000 common shares of Patriot Lithium Limited ("Patriot") as consideration for the sale of Favorable Lake Greenstone Belt property. The shares were initially recorded as marketable securities at a fair value of \$177,309.

During the three months ended March 31, 2025, the Company sold 1,100,000 common shares of Patriot for proceeds of \$38,678, resulting in the recognition of a realized loss on marketable securities of \$5,893 and a foreign exchange gain of \$442, all recorded in the statements of loss and comprehensive loss.

4. EXPLORATION AND EVALUATION EXPENDITURES

Ear Falls Project

On September 11, 2023, the Company entered into a mineral property purchase agreement (the "Ear Falls Project Purchase Agreement") setting out the terms and conditions upon which the Company will acquire a 100% undivided interest in 4 contiguous mining claims totaling 17,800 ha comprising the Ear Falls project located approximately 8 kilometres northeast of the Township of Ear Falls, in the province of Ontario (the "Ear Falls Project"). Pursuant to the Ear Falls Project Purchase Agreement, the Company paid the vendor cash payment of \$50,000 (paid), issued 138,888 common shares of the Company valued at \$54,166 (issued), and granted a 3% NSR on the Ear Falls Project, one-third of which may be repurchased by the Company for \$1,500,000.

In addition to the payment of the NSR, the Company is required in accordance to the royalty interest conveyance and agreement (the "Royalty Agreement") dated August 30, 2023 (the "Royalty Date") to:

- Commencing with the third anniversary of the closing date of the Ear Falls Project Purchase Agreement (the "Closing Date") and on each anniversary of the Closing Date thereafter, the Company shall make payments of annual advance royalties equal to the following:
 - i. Beginning on the third anniversary of the Royalty Date and on or before each anniversary thereafter until commercial production, the Company shall make payments of annual advance royalties of \$5,000 per year;
 - ii. The annual advance royalty shall increase by \$5,000 each year over the previous year's annual advance royalty until it reaches a cap of \$25,000.

All annual advance royalties paid by the Company to the vendor, whether under the Ear Falls Project Purchase Agreement or the Royalty Agreement, shall constitute prepayment of and advance against royalty payments thereafter accruing to the vendors during the term of this Royalty Agreement. Annual advance royalties paid under the Royalty Agreement will be set off against 70% of the 3% NSR as each payment of the 3% NSR comes due.

Within 5 days following the occurrence of the Company's disclosure of a concentration or occurrence of solid material of economic interest in or on the earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction supported by an NI 43-101, JORC Code or 2021 PERC Reporting Standard technical report (the "Maiden Mineral Resource") and a preliminary economic assessment, the Company is required to:

- pay \$100,000 (or the equivalent number of common shares) upon announcement of a Maiden Mineral Resource with regards to the Ear Falls Project;
- pay \$200,000 (or the equivalent number of common shares) upon completion of a preliminary economic assessment with regards to the Ear Falls Project.

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")

Notes to Condensed Interim Financial Statements

Three Months Ended March 31, 2026 and 2025

(Expressed in Canadian Dollars)

(Unaudited)

4. EXPLORATION AND EVALUATION EXPENDITURES (CONTINUED)

Ear Falls Project (continued)

On March 30, 2026, the Company made the final payments under its mineral property option agreement with Bounty Gold Corp. (the "Optionor") dated March 30, 2023, as amended (the "Option Agreement"), to acquire a 100% undivided interest in the Ear Falls Project. The final payments made to the Optionor under the Option Agreement consisted of 78,800 common shares of the Company valued at \$3,152 (issued) and \$29,500 in cash (paid) (the "Final Payments").

The Final Payments earn the Company a 100% interest in the Ear Falls Project, subject to a 2.0% net smelter return royalty, one-half of which may be repurchased by the Company for \$1,200,000 to reduce such royalty to a 1.0% net smelter return royalty. In addition, the Company shall pay the Optionor a \$1,000,000 milestone payment, payable in cash or shares at the option of the Company, for each initial mineral resource estimate filed by the Company in respect of a deposit comprising part of the Ear Falls Project that discloses a deposit or orebody exceeding 5,000,000 metric tonnes with an average grade equal to 1.0% Li₂O or greater.

Rare One Project

On May 6, 2025, the Company entered into definitive agreements with certain arm's length vendors to acquire a 100% undivided interest in six mineral claims located in southeastern British Columbia known as the Rare One Project. The Rare One Project covers a total area of 4,688 hectares and is located in the Rocky Mountain Rare Earth Belt in southeastern British Columbia. Pursuant to the Project Purchase Agreement, the Company paid the vendors cash payment of \$4,208 for the mineral claims' staking cost, and issued 450,000 common shares with a value of \$20,250 (issued). The Company acquired the Project, free and clear of any royalties, liens or other encumbrances.

Owl Creek Project

On August 12, 2025, the Company announced it has applied for a multi-cell mineral claim encompassing approximately 1,566 hectares in an area of southwestern British Columbia hosting several significant porphyry deposits for copper-moly and copper-gold mineralizations, known as Owl Creek # 1 (the "Owl Creek Project"). The project is situated roughly 8 kilometers northeast of the town of Pemberton and benefits from excellent access via upgraded logging roads, including the Owl Creek Forest Service Road.

During the year ended December 31, 2025, the Company streamlined its project portfolio to focus on three assets: the Ear Falls Project in Ontario, and the Rare One Project and the Owl Creek Project in British Columbia. The Company is actively evaluating additional high-impact projects and opportunities that align with the Company's strategic vision and long-term growth objectives.

	Three Months Ended	
	March 31,	
	2026	2025
Exploration and evaluation expenditures		
Acquisition costs - share issuances (note 7)	\$ 3,152	\$ -
Acquisition costs - cash payments	29,500	-
Acquisition costs - licences and claims	-	17,673
Assays	-	2,319
Consulting	-	4,095
Equipment and supplies	-	1,809
Travel, meals and accomodations	7,156	1,915
Funding	-	(21,598)
	\$ 39,808	\$ 6,213

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")**Notes to Condensed Interim Financial Statements****Three Months Ended March 31, 2026 and 2025****(Expressed in Canadian Dollars)****(Unaudited)**

5. GENERAL AND ADMINISTRATIVE EXPENSES

	Three Months Ended March 31,	
	2026	2025
Consulting fees (note 13)	\$ 36,000	\$ 43,320
Insurance	4,571	5,139
Marketing	6,000	7,000
Office and administration	10,248	3,380
Professional fees (note 13)	22,154	33,304
Share-based compensation (note 11)	3,926	-
Stock exchange, authorities and communication (note 13)	20,245	12,220
	\$ 103,144	\$ 104,363

6. FLOW-THROUGH SHARE LIABILITY

The following is a continuity schedule of the liability of the flow-through share issuance:

Balance, December 31, 2024	\$ 92,978
Liability incurred on flow-through shares issued	53,744
Settlement of flow-through share liability on incurring expenditure	(92,978)
Balance, December 31, 2025	\$ 53,744
Settlement of flow-through share liability on incurring expenditure	(894)
Balance, March 31, 2026	\$ 52,850

The flow-through common shares issued in the private placement completed for gross proceeds of \$429,950 during the year ended December 31, 2025 were issued at a premium to the market price in recognition of the tax benefits accruing to subscribers. The flow-through premium was calculated to be \$53,744 (note 14).

The flow-through premium is derecognized through other income as the eligible expenditures are incurred.

7. SHARE CAPITAL**Authorized share capital**

The authorized share capital consisted of an unlimited number of common shares. The common shares do not have a par value. All issued shares are fully paid.

Common shares issued

As at March 31, 2026, the total number of shares issued was 81,532,709 and valued at \$7,667,012. The change in issued share capital for the periods presented were as follows:

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")

Notes to Condensed Interim Financial Statements

Three Months Ended March 31, 2026 and 2025

(Expressed in Canadian Dollars)

(Unaudited)

7. SHARE CAPITAL (CONTINUED)

Common shares issued (continued)

	Number of Shares	Share Capital
Balance, December 31, 2024 and March 31, 2025	57,230,637	\$ 7,110,731
Balance, December 31, 2025	81,367,065	\$ 7,660,821
Common shares issued to acquire mineral properties (note 4)	78,800	3,152
RSUs exercised (i)	86,844	3,039
Balance, March 31, 2026	81,532,709	\$ 7,667,012

- (i) During the three months ended March 31, 2026, 86,844 RSUs were converted at a price of \$0.035 per share. The RSUs converted had a grant date fair value of \$3,049 initially recognized in contributed surplus which was transferred to share capital upon conversion of the RSUs.

8. STOCK OPTIONS

On November 1, 2021, the Board approved the establishment of the Company's incentive stock option plan (the "Stock Option Plan"), whereby the Board is authorized to grant stock options to directors, officers, employees and consultants of the Company or an affiliate of the Company, enabling them to acquire up to 10% of the issued and outstanding common shares of the Company. In 2023, the Company's Board approved the Equity Incentive Plan to replace the existing Stock Option Plan. The maximum number of common shares that may be issued upon exercise or settlement of awards granted under the Equity Incentive Plan shall not exceed 20% of the issued and outstanding common shares of the Company. The stock options can be granted for a maximum term of 10 years.

The following table reflects the continuity of stock options for the periods ended March 31, 2026 and 2025:

	Number of Stock Options	Weighted Average Exercise Price
Balance, December 31, 2024	1,257,500	\$ 0.34
Expired (i)	(615,000)	0.34
Balance, March 31, 2025	642,500	\$ 0.33
Balance, December 31, 2025	642,500	\$ 0.33
Expired (i)	(535,000)	0.34
Balance, March 31, 2026	107,500	\$ 0.31

- (i) During the three months ended March 31, 2026, 535,000 (three months ended March 31, 2025 - 615,000) stock options with an exercise price of \$0.34 (three months ended March 31, 2025 - \$0.34) per share which were not exercised by option holders lapsed and were expired.

The following table reflects the actual stock options issued and outstanding as at March 31, 2026:

Expiry Date	Exercise Price	Remaining Contractual Life (years)	Number of Options Outstanding	Number of Options Vested (exercisable)	Number of Options Unvested
October 23, 2028	0.31	3.07	107,500	107,500	-

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")

Notes to Condensed Interim Financial Statements

Three Months Ended March 31, 2026 and 2025

(Expressed in Canadian Dollars)

(Unaudited)

9. WARRANTS

The following table reflects the continuity of warrants for the periods ended March 31, 2026 and 2025:

	Number of Warrants	Weighted Average Exercise Price
Balance, December 31, 2024	7,669,978	\$ 0.18
Expired	(110,315)	0.25
Balance, March 31, 2025	7,559,663	\$ 0.18
Balance, December 31, 2025 and March 31, 2026	18,899,017	\$ 0.10

The following table reflects the actual warrants issued and outstanding as at March 31, 2026:

Expiry Date	Exercise Price	Remaining Contractual Life (years)	Number of Warrants Outstanding
May 24, 2026	0.20	0.15	171,500
December 18, 2026	0.10	0.72	2,722,853
December 30, 2026	0.10	0.75	2,500,000
December 30, 2026	0.05	0.75	350,000
August 28, 2027	0.10	1.41	2,688,727
August 28, 2027	0.03	1.41	327,422
October 22, 2027	0.10	1.56	3,711,273
October 22, 2027	0.03	1.56	300,454
December 17, 2027	0.10	1.72	5,374,375
December 17, 2027	0.04	1.72	752,413
	\$ 0.10	1.33	18,899,017

10. STOCK APPRECIATION RIGHTS

In 2023, the Company's Board approved the Equity Incentive Plan, which included SARs. Employees, consultants, directors and officers of the Company are eligible to receive grants of SARs, entitling the recipient to receive a payment in common shares equal to the current market price less the grant price of the SAR as determined by the Board at the time of the grant for each SAR. Notwithstanding the foregoing, the Board may, in its sole discretion, satisfy payment of the entitlement in cash rather than in common shares, or a combination of common shares and cash. All SARs issued during the three months ended March 31, 2026 will be settled by common shares of the Company, and have been classified as equity settled share-based compensation and presented in equity.

The exercise price of the SAR (the "SAR Grant Price") shall be determined by the Board at the time the SAR is granted. In no event shall the SAR Grant Price be lower than the discounted market price permitted by the CSE. SARs shall be granted on such terms as shall be determined by the Board and set out in the award agreement, including any terms pertaining to vesting and settlement.

The following table reflects the continuity of SARs for the periods ended March 31, 2026 and 2025:

	Number of SARs	Weighted Average Exercise Price
Balance, December 31, 2024 and March 31, 2025	1,450,000	\$ 0.33
Balance, December 31, 2025 and March 31, 2026	1,450,000	\$ 0.33

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")

Notes to Condensed Interim Financial Statements

Three Months Ended March 31, 2026 and 2025

(Expressed in Canadian Dollars)

(Unaudited)

10. STOCK APPRECIATION RIGHTS (CONTINUED)

The following table reflects the actual SARs issued and outstanding as at March 31, 2026:

Expiry Date	Exercise Price	Remaining Contractual Life (years)	Number of SARs Outstanding	Number of SARs Vested (exercisable)	Number of SARs Unvested
May 25, 2028	\$ 0.33	2.15	1,450,000	1,450,000	-

11. RESTRICTED SHARE UNITS

In 2023, the Company's Board approved the Equity Incentive Plan, which included RSUs. Employees, consultants, directors and officers of the Company are eligible to receive grants of RSUs, entitling the holder to receive one common share for each RSU, a cash payment, or a combination of common shares and cash, subject to restrictions as the Board may, in its sole discretion, establish in the applicable award agreement.

The following table reflects the continuity of RSUs for the periods ended March 31, 2026 and 2025:

	Number of RSUs
Balance, December 31, 2024 and March 31, 2025	381,250
Balance, December 31, 2025	524,286
Granted (i)	66,667
Exercised (note 7(i))	(86,844)
Balance, March 31, 2026	504,109

- (i) On March 27, 2026, the Company granted 66,667 RSUs to a certain consultant of the Company. 16,666 of the RSUs vested immediately upon grant and 16,667 RSUs will vest each 3 months thereafter with the last tranche vesting on December 27, 2026.

During the three months ended March 31, 2026, the Company recorded share-based compensation expense of \$3,926 (three months ended March 31, 2025 - \$nil) related to the vesting of RSUs.

12. LOSS PER SHARE

The calculation of basic and diluted loss per share for the three months ended March 31, 2026 was based on the net and comprehensive loss attributable to common shares of \$141,986 (three months ended March 31, 2025 - \$107,462) and the weighted average number of common shares outstanding for the three months ended March 31, 2026 of 81,389,735 (three months ended March 31, 2025 - 57,230,637). Diluted loss per share for the three months ended March 31, 2026 did not include the effect of 107,500 stock options, 18,899,017 warrants, 1,450,000 SARs and 504,109 RSUs (three months ended March 31, 2025 - 642,500 stock options, 7,559,663 warrants, 1,450,000 SARs and 381,250 RSUs) as their effect would be anti-dilutive.

13. RELATED PARTY TRANSACTIONS

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers, excluding the Chief Financial Officer ("CFO") and the Corporate Secretary.

Beyond Minerals Inc. (Formerly "Beyond Lithium Inc.")

Notes to Condensed Interim Financial Statements

Three Months Ended March 31, 2026 and 2025

(Expressed in Canadian Dollars)

(Unaudited)

13. RELATED PARTY TRANSACTIONS (CONTINUED)

- (a) During the three months ended March 31, 2026, the Company paid professional fees of \$22,154 (three months ended March 31, 2025 - \$15,408) and stock exchange, authorities and communication expense of \$3,619 (three months ended March 31, 2025 - \$3,690) to corporations controlled by Carmelo Marrelli. Mr. Marrelli is the CFO of the Company. These services were incurred in the normal course of operations for general accounting and financial reporting matters, including disbursements. Included in the March 31, 2026 accounts payable and accrued liabilities is \$21,218 (December 31, 2025 - \$8,938) due to corporations controlled by the CFO of the Company.
- (b) During the three months ended March 31, 2026, the Company incurred expenditures of \$30,000 (three months ended March 31, 2025 - \$30,000) to the Chief Executive Officer ("CEO") of the Company and a corporation controlled by the CEO of the Company for consulting services. Included in the March 31, 2026 accounts payable and accrued liabilities is \$83,156 (December 31, 2025 - \$44,500) due to a corporation controlled by the CEO of the Company.
- (c) During the three months ended March 31, 2026, the Company incurred expenditures of \$nil (three months ended March 31, 2025 - \$21,861) to MLT Aikins LLP for legal services, including disbursements, which was recorded in profit or loss. Tom Provost is a lawyer at MLT Aikins LLP and is the Company's legal counsel, Corporate Secretary and a director.

14. COMMITMENTS AND CONTINGENCIES

Flow-through commitment

The Company is obligated to spend \$429,950 by December 31, 2026. The flow-through agreements require the Company to renounce certain tax deductions for Canadian exploration expenditures incurred on the Company's mineral properties to flow-through participants. If the Company does not incur the required qualifying expenditures, it will be required to indemnify the holders of the flow-through shares for any related tax amounts that become payable by them as a result of the Company not meeting its expenditure commitments.

As at March 31, 2026, the Company had spent \$7,156 as part of the flow-through funding agreements for shares issued on December 17, 2025. As at March 31, 2026, the Company must incur \$422,794 in eligible exploration expenditures on or before December 31, 2026.

15. SEGMENTED INFORMATION

The Company's operations comprise a single reporting operating segment engaged in mineral exploration in Canada. As the operations comprise a single reporting segment, amounts disclosed in these unaudited condensed interim financial statements also represent segment amounts.

16. SUBSEQUENT EVENT

On May 8, 2026, the Company closed a non-brokered private placement of 4,040,000 units of the Company (the "Units") at \$0.05 per Unit for gross proceeds of \$202,000. Each Unit consists of one common share of the Company and one-half of one common share purchase warrant of the Company (each whole warrant, a "Warrant"). Each Warrant is exercisable into one common share at a price of \$0.10 per share for a period of 2 years from the date of grant, expiring May 8, 2028. In connection with the private placement, the Company paid certain eligible third parties dealing at arm's length with the Company cash commissions of \$11,620 and granted 232,400 non-transferable broker warrants exercisable at a price of \$0.05 per share for a period of 2 years from the date of grant, expiring May 8, 2028.